

## EACHA supports EACHA Clearing Centre Initiative

Brussels, 4 June 2014

EACHA members and leading European Automated Clearing Houses (ACHs) Equens, Iberpay, ICBPI and STET have unveiled their plans, in the EACHA General Assembly meeting of May 22<sup>nd</sup>, to set up a shared service centre to deliver centralized interoperability processing and clearing services for SEPA transactions.

This initiative has been presented to the EACHA General Assembly and the members have approved that the entity to be established is entitled to use “EACHA” as part of its name.

EACHA President José M Beltrán said: “The EACHA Board, endorsed by its members in the General Assembly of May 22<sup>nd</sup>, welcomes this initiative that builds on the founding standardization work of EACHA to bring a new level of cooperation and choice to the industry.”

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